



# About to retire?

Why you should stay in Prospect



*your voice in retirement*

# YOUR FUTURE

## I AM RETIRING, WHY SHOULD I STAY WITH PROSPECT?

If you're about to retire, you can continue to receive many of the services you value from Prospect by becoming a retired member. **However you do need to continue your membership within six months of retiring to be eligible for the benefits of retired membership.** These include:

- access to headquarters advice
- a 24-hour helpline giving free legal advice on non-employment issues
- access to a network of retired member area groups co-ordinated by area representatives
- pensions advice
- support from the union's benevolent fund
- our free personal injury scheme including asbestos related industrial diseases for members and immediate family
- access to Prospect membership benefits, including a free will-writing service provided by our legal partners
- advice on entitlement to state benefits
- a quarterly newsletter specifically for retired members



I'm taking early retirement at age 55. Can I still become a retired member? ”

**YES!**

Any member retiring from employment, whether because of age, sickness or redundancy, can become a retired member.

# IN RETIREMENT

## PENSIONS ADVICE AND SUPPORT

Prospect will continue to advise on your current and future pension entitlements. We can represent you in any dispute with your former employer over your pension, for example dealing with the pension administrator such as MyCSP or with the social security appeal tribunal. Prospect expertise is based on our knowledge and dealings with more than 120 pension schemes in both the private and public sectors and our experience of dealing with personal cases taken out on behalf of members.

## LIMITATIONS

Retired members are not entitled to work-related benefits, such as advice on employment rights, personal injury arising from work undertaken while in retired membership. If you decide to take up paid employment after you retire and want to be covered for these issues, you would need to revert to full Prospect membership.

Retired members do not have access to Prospect's death benefit scheme.

## HOW MUCH DO I PAY?

As a retired member, irrespective of the age you retire, you pay a low monthly subscription rate (£3.56 in 2018/19) which can also be paid annually (£42.72). If you are aged 55 or over, you can become a life member by paying a one-off lump sum which is ten times the annual rate (currently £427.20). You can check the current rates at [prospect.org.uk/be-involved/retired](http://prospect.org.uk/be-involved/retired).

If you retire under age 55, you can pay monthly or annually until you reach 55, when you can then buy life membership or just continue with monthly or annual payments.

For more information about the retired members group, visit: [prospect.org.uk/be-involved/retired](http://prospect.org.uk/be-involved/retired)



As a retired member, I can continue to receive advice from Prospect about my current and future pension rights.”



## RETIRED MEMBERS' AREA STRUCTURE BY POSTCODE

**D309 Scotland North:** ZE, KW, IV, AB, PH, DD, FK7 upwards, KY, PA20 upwards

**D310 Scotland South:** G, KA, ML, EH, TD, DG, FK 1-6, PA1-19

**D311 Wales:** SY, SA, LD, CF, NP

**D312 Northern Ireland**

**D313 North West:** CA, LA, BB, PR, FY

**D314 North East:** NE, DH, SR, DL, TS

**D315 Yorkshire:** BD, HG, YO, LS, HX, HD, WF, S, DN, HU

**D316 Cheshire, Manchester, Deeside:** L, CH, WN, BL, WA, MCW, SK, OL, LL, IM

**D317 East Anglia:** EN, NR, IP, PE, CB, CO, CM, RM, SS, IG

**D318 East Midlands:** NG, LN, LE, NN, DE, CV

**D319 West Midlands:** ST, TF, WV, WS, DY, B, WR, HR

**D320 South West Midlands:** GL, OX

**D321 Central Southern:** PO, SO

**D322 South East Midlands:** MK, SG, LU, AL, WD, HP

**D323 London Central:** HA, UB, NW, WC, TW, SW, KT, SM, W, N, E, EC, SE, CR, BR

**D324 Thames Valley:** RG, SL, GU

**D325 South East England:** BN, TN,

**D326 Avon Valley:** BS, SN, BA, SP

**D327 Southern:** TA, DT, BH

**D328 South West:** TR, PL, EX, TQ

**D329 Overseas**

**D330 Guernsey**

**D331 Isle of Man**

## TO STAY WITH PROSPECT WHEN YOU RETIRE

You can join us online at [prospect.org.uk/joinus](https://prospect.org.uk/joinus)

For an application form, email [membership@prospect.org.uk](mailto:membership@prospect.org.uk)

Call **0300 600 1878** or write to: **Freepost Prospect Membership**

If you currently pay your Prospect subscription by direct debit, don't cancel it when you leave your job. Simply notify us when you retire and we will make the necessary changes and confirm a new subscription rate to you. We will also send you details of your local representative and area group.

[prospect.org.uk](https://prospect.org.uk)



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